

FISCAL NOTE

SB 3234 – HB 3507

March 9, 2006

SUMMARY OF BILL: Exempts from auctioneer licensing requirements any fixed price or timed listings that allow bidding on an Internet website.

ESTIMATED FISCAL IMPACT:

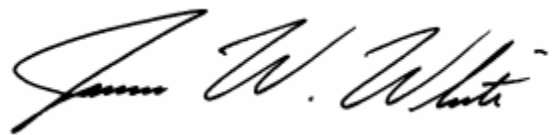
Decrease State Revenues – Not Significant
Decrease State Expenditures – Not Significant

Assumptions:

- There are currently less than ten persons receiving an auction gallery license to conduct these type auctions.
- A not significant decrease in state revenues as a result of collecting fewer license fees.
- A not significant decrease in state expenditures as a result of regulating fewer licensees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director